

**Mother Dairy, Patparganj, Delhi-110092**  
**(Registered under Delhi Co-op. Society Act No. 35 of 1912)**

**Reg. No. 693 (U)**

Secretary  
Mother Dairy Employee's Co-op. (Urban)  
Thrift & Credit Society Limited  
Mother Dairy  
Patparganj  
Delhi-110092

## TERMS AND CONDITIONS

\_\_\_\_\_ s/o Shri  
\_\_\_\_\_ member of the above named society have this \_\_\_\_\_  
of \_\_\_\_\_ 20 \_\_\_\_\_ is hereby ready to deposit Rs. \_\_\_\_\_ (In Words  
\_\_\_\_\_ ) under the below terms and conditions.

Any member approved by the Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society may open a Fixed Deposit Account. He / She has to sign the relative Account Opening Form in presence of authorized official of the Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society upon agreeing to comply with the rules governing Fixed Deposit Accounts.

The Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society will not open an account, which is to be operated under a cross mark or signature by the hand of another person.

An illiterate person may open Fixed Deposit Account to be operated by his/her thumb impression.

Two Passport size photographs (three, if the account is to be operated by thumb-impression) are required to be submitted by the depositors at the time of opening of a Fixed Deposit Account, unless such photographs are already available to the Society in respect of another account.

Accounts should be made KYC compliant.

Deposits aggregating to more than Rs. 5 Lakh during the year will need submission of a PAN.

The Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society reserves the right to verify the details given in the Account Opening form through any third party, if necessary.

Fixed Deposit Account may be opened for a minimum period of 365 days (One Year) and maximum period of 5 years.

The minimum amount required to open a Fixed Deposit is Rs.25000/-.

Interest is paid on maturity of the deposit on simple interest basis under Deposit Certificate scheme.

Every depositor is entitled to have a Fixed Deposit Receipt (FDR) for each deposit account containing the date of issue, name(s) of the depositor(s), period of deposit, date of maturity, rate of interest & maturity value of the deposit. Every depositor is expected to preserve the FDR carefully.

In case of loss of FDR, the depositor has to inform the President / Secretary and request for a duplicate. If the President / Secretary is satisfied that the FDR is irretrievably lost and the Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society is generally safe in issuing a duplicate one, he may authorize issuance of duplicate FDR on payment of prescribed charges and completion of formalities.

Premature withdrawal is only be allowed in Fixed Deposit subject to prevalent penalty clause which is 5 % of

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- Premature withdrawal is only be allowed in Fixed Deposit subject to prevalent penalty clause which is 5 % of its Current year Interest Amount till Date.

- The depositor is also permitted extension of term of the deposit before expiry of the original term of deposit with a application provided the deposit in question is agreed to be held for a further period reckoned from the date of extension.
- Transfer of a Fixed Deposit account from one member to another member is not allowed irrespective of any reason, what so ever..
- On due date depositor(s) is/are required to discharge on the FDR with a view to getting payment of maturity proceeds by crediting his/her/their Savings Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society/Current Deposit Account with the same branch.
- On maturity of the specified term, the depositor may also opt to renew the deposit for a further period in Fixed Deposit and change the period of deposit and amount of deposit, not the Rate of Interest will be as per current position
- Nomination facility is available. The nominee must be an individual.
- Addition & deletion of nominee name is permitted only once.
- The depositor cannot avail loan/advance against the Fixed Deposit from Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society.
- If the customer neither obtains payment nor renews the Fixed Deposit although the term is over, it is called an overdue Fixed Deposit. Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society has no liability to pay any interest after the date of maturity of Fixed Deposit.
- Renewal is carried out at the rate of interest prevailing on the date of maturity provided overdue period does not exceed 14 days from the date of maturity.
- Mother Dairy Employees Cooperative (Urban) Thrift & Credit Society reserves the right to alter or add to these rules and such alteration and additions shall be binding on the account holders.
- Fixed Deposit Amount which is deposit after 10th of that month will not liable for any interest of that particular month.
- No further loan will be sanctioned against Fixed Deposit Account
- If any dispute /s arises in regard to any Fixed Deposit, final decision will be taken by the Executive Committee headed by President & Secretary.

UNDER THE ABOVE TERMS AND CONDITONS, I EXECUTE this Fixed Deposit.

\_\_\_\_\_  
(Signature of Depositor (In Full))

Name \_\_\_\_\_

Membership No. \_\_\_\_\_

Department and Location \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_

